



# new musicals inc.

Executive Summary  
May 13, 2020

Attached: Cashflow; Budget v. Actual; Balance Sheet.

## **Cashflow**

Cashflow is more than robust, due to the influx of cash from the Paycheck Protection Program. There is \$69,000 in the checking account and \$57,000 in our Fidelity account.

## **Financial statements**

*Balance sheet.* Very rosy-looking balance sheet.

*Budget v Actual.* Most every number is in accordance with our anticipated budget.

*However...*we have an unpredictable several months ahead of us: Peerspace rentals; donations in lieu of ticket sales for Fringe and 15 Minute Musicals; but most importantly, enrollment for next several fiscal years.

Not reflected in these statements is income from the Veterans' grant, which will be contained in our next fiscal year. We're also expecting renewal of our OGP grant from Los Angeles County, but have not yet received confirmation.

I would urge us not to be misled by the optimism of this current snapshot. Rather, we must use this as a moment to plan to solicit new Board members, create the next Board fundraiser, and build campaigns around the Veterans' grant, and John's 80th.

## Cashflow 5.12.20

	expense	income	running balance
5/12/2020			45,168
Spacer (for Excel)			45,168
Core scholarships	0		45,168
4x10	8,100		37,068
Paycheck Protection Program loan		24,307	61,375
5/12/2020 Deposits not yet cleared		0	61,375
5/12/2020 Square, not yet cleared		0	61,375
5/12/2020 Paypal not yet cleared		0	61,375
5/30/2020 Member Fees 4 of 4		600	61,975
5/30/2020 May Board fundraiser		0	61,975
6/20/2020 Digital Fringe 40-minute musicals	3,800		58,175
6/20/2020			58,175
(FY-end projections below this line)			58,175
<hr style="border-top: 3px double #000;"/>			
Renters (negligible; maybe some in July/August)		2,000	60,175
15MM net (.5K rent alr spent)	3,700	2,080	58,555
Conference	1,000	8,000	65,555
Admin Asst underwriting 10-13		6,664	72,219
Marketing personnel (conference, Core, Vete	4,500		67,719
Insurance in/out	7,500	8,500	68,719
Intern Grant	6,000	6,500	69,219
Indiegogo (Fringe/15MM online "ticket" donation)		1,200	70,419
Monthly expenses May-Aug (4 months)	51,228		19,191
Rent	2,400		
Monthly Expenses	1430		
Wages (incl WC, contributions)	12807		
Total Rent/Expenses/Wages	16,637		
<i>math check (just above the double-line)</i>	11900	24,907	58,175

**New Musicals Inc.**  
**2019-20 Budget v. Actual**  
**Actuals v. budgeted predictions by this point in Fiscal Year**

	Sep 1, '19 - May 12, 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
ANMT Writers' Workshop Income	42,365	48,820	-6,455	87%
ARC INCOME	5,483		5,483	100%
Contribution Income	52,216	48,325	3,890	108%
Developmental Services Income	6,315	5,925	390	107%
Fundraiser Income	5,498	12,500	-7,002	44%
Grant Income	33,657	6,311	27,346	533%
Miscellaneous Income	50		50	100%
Online Income	625	804	-179	78%
Producing Income	1,691		1,691	100%
Programming Income	2,825	4,800	-1,975	59%
Rental Income	28,291	18,498	9,793	153%
<b>Total Income</b>	<b>179,015</b>	<b>145,983</b>	<b>33,032</b>	<b>123%</b>
<b>Expense</b>				
ANMT Writer Workshop Expenses	75		75	100%
ARC EXPENSES		680	-680	
Bank Service Charges		175	-175	
Contractors - Instructional	1,165	7,267	-6,102	16%
Contractors - Theatre	1,190		1,190	100%
Contributions	91		91	100%
Conventions/Travel	1,283	4,400	-3,117	29%
Facility Expenses	21,600	20,828	772	104%
Fundraiser Expenses	1,135	4,000	-2,865	28%
Insurance	3,851	3,297	554	117%
Marketing	610	4,274	-3,664	14%
Miscellaneous	320		320	100%
Office Expense	16,365	15,736	629	104%
Producing Expenses	4,924		4,924	100%
Professional Fees		1,200	-1,200	
Programming Expenses	353	594	-240	60%
Wages - W2	76,590	80,887	-4,297	95%
Workers' Comp	-113		-113	100%
<b>Total Expense</b>	<b>129,439</b>	<b>143,336</b>	<b>-13,897</b>	<b>90%</b>
<b>Net Ordinary Income</b>	<b>49,576</b>	<b>2,647</b>	<b>46,929</b>	<b>1,873%</b>
<b>Net Income</b>	<b>49,576</b>	<b>2,647</b>	<b>46,929</b>	<b>1,873%</b>

Academy for New Musical Theatre, Inc.  
**Balance Sheet**  
As of May 12, 2020

	<u>May 12, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Union Bank of Ca 3070021659	69,475
Union Bank of Ca2 ALNM	5,590
<b>Total Checking/Savings</b>	<u>75,065</u>
<b>Total Current Assets</b>	75,065
<b>Other Assets</b>	
Fidelity Brokerage	56,060
Rent Deposit	4,200
Workers Comp Deposit	965
<b>Total Other Assets</b>	<u>61,225</u>
<b>TOTAL ASSETS</b>	<b><u>136,290</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Showcase 4x10 Escrow Funds	8,093
<b>Total Other Current Liabilities</b>	<u>8,093</u>
<b>Total Current Liabilities</b>	<u>8,093</u>
<b>Total Liabilities</b>	8,093
<b>Equity</b>	
Opening Bal Equity	503
Retained Earnings	78,814
Net Income	48,880
<b>Total Equity</b>	<u>128,197</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>136,290</u></b>